# TOWN OF KEARNY TENTATIVE BUDGET Summary Schedule of Estimated Revenues and Expenditures/Expenses Fiscal Year 2018

						FUNDS	DS			
Fiscal		N U E	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Enterprise Permanent Fund Funds Available	Enterprise Funds Available	Internal Service Funds	Total All Funds
2017	2017 Adopted/Adjusted Budgeted Expenditures/Expenses*	ш	1,812,919	2,528,935	0	125,000	3,200	1,512,332	0	5,982,386
2017	Actual Expenditures/Expenses**	ш	1,546,114	693,311	0	0	2,784	1,247,501	0	3,489,710
2018	ı.		468,559	239,844		0		421,458		1,129,861
2018		m	125,786		3 92					125,786
2018	1	0								0
2016		ပ	1,280,468	2,306,693	0	0	3,200	1,717,165	0	5,307,526
2018	Other Financing Sources	٥	0	0	0	0	0	0	0	0
2018	Other Financing (Uses)	٥	0	0	0	0	0	0	0	0
2018		۵	205,564	0	0	0	0	0	c	205,564
2018		٥	0	59,357	0	0	0	146,207	0	205,564
2018										
LESS:								0		0
										0
										0
										0
2018	Total Financial Resources Available		2,080,377	2,487,180	0	0	3,200	1,992,416	0	6,563,173
2018	Budgeted Expenditures/Expenses	ш	2,080,377	2,487,180	0	0	3,200	1,992,416	0	6,563,173

EXPENDITURE LIMITATION COMPARISON		7107	2010
1. Budgeted expenditures/expenses	s	5,982,386 \$	\$ 6,563,173
2. Add/subtract; estimated net reconciling items			
<ol> <li>Budgeted expenditures/expenses adjusted for reconciling items</li> </ol>		5,962,386	6,563,173
4. Less; estimated exclusions	Ì		
5. Amount subject to the expenditure limitation	<b>.</b> ,	5,982,386 \$	5 6,563,173
6. FEC expenditure limitation	<b>∽</b>	2,041,985 \$	\$ 2,105,430

The cityflown does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

4/15

Includes Expenditure/Expense Adjustments Approved in the <u>current year from Schedule E.</u>
Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund). . : :

# TOWN OF KEARNY TENTATIVE BUDGET Tax Levy and Tax Rate Information Fiscal Year 2018

	2017		2018
\$	179,437	\$	187,339
\$			
\$		\$	125,786
\$	121,457	\$	125,786
\$ \$ \$ \$ \$	116,457 5,000 121,457		
pecial as: rtaining to	sessment distric	ts for	which secondary
	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 179,437  \$ 121,457  \$ 121,457  \$ 116,457	\$ 179,437 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$

<sup>\*</sup> Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

4/15 SCHEDULE B

SOURCE OF REVENUES	ESTIMATED REVENUES 2017	ACTUAL REVENUES* 2017	ESTIMATED REVENUES 2018
ENERAL FUND			2010
Local taxes			
City Sales Tax	489,722	\$ 536,101	\$ 546,823
Licenses and permits			
Utility Franchise Solicitors Licenses	54,490 150	62,500	62,510 306
Intergovernmental	240 404	240 404	256,981
State Shared Income Tax Auto Lieu Tax	249,494 103,756	249,494 106,370	115,965
State Shared Sales Tax	191,951	191,951	194,606
Charges for services	1,670	3,285	3,351
Recreation Fees Swimming Pool Fees	4,350		2,659
Airport Fees	5,600		5,712
Hayden Dispatch Services	22,000	22,000	22,440
Fines and forfeits Court Fines	9,000	9,101	9,283
Interest Income	2,100	6,325	6,452
In-lieu property taxes			
Contributions Voluntary contributions	12,000		24,480
Donations	10,270	14,000	14,280
Miscellaneous Miscellaneous	12,500	6,000	14,620
Total General Fund	\$ 1,169,053	\$ 1,239,472	\$ 1,280,468

Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

SOURCE OF REVENUES	_	ESTIMATED REVENUES 2017	_	ACTUAL REVENUES* 2017	_	ESTIMATED REVENUES 2018
SPECIAL REVENUE FUNDS						
HIGHWAY USER REVENUE FUND HURF Revenues Interest Miscellaneous	_	147,930 10	\$_ - - - - -	150,457 459 150,916	\$   \$	161,020 468 161,488
	\$	147,940	» <u>-</u>	150,916	» <u> —</u>	101,400
LOCAL TRANSPORTATION ASSISTANCE LTAF Revenues Interest	\$	10	\$_ -		\$_ _	
	\$_	10	\$		\$_	
COUNTY TRANSPORTATION SALES TAX County Shared Sales Tax Interest	\$_ - -	73,986 303	\$_	80,841 929	\$_ 	82,457 948
de la companya de la	\$_	74,289	\$	81,770	\$_	83,405
MISCELLANEOUS GRANTS FUND Miscellaneous Potential Grants	\$_ - -	1,906,800	\$	181,571	\$_ _	2,061,800
	\$_	1,906,800	S	181,571	<b>\$</b> _	2,061,800
	- \$_ 		. \$		\$_ _	
	 - s_		- - - \$		\$_ _	
	- \$ -		_ \$ .		\$_ _	
	\$ _		\$		\$_	
	- \$ <u>-</u>		\$		\$_ _	
	\$		- - - \$		\$	
	\$		- \$ -	<u> </u>	\$_	
	- - - - - - -		- - - \$		\$_ \$_	
Total Special Revenue Funds	\$ \$ ]	2,129,039	_ \$	414,257	\$_	2,306,693

<sup>\*</sup> Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

SOURCE OF REVENUES		ESTIMATED REVENUES 2017		ACTUAL REVENUES* 2017		ESTIMATED REVENUES 2018
DEBT SERVICE FUNDS	-		•		-	
	\$		\$		\$	
	=					
	-		ς.		\$	
	Ψ_		Ψ-		Ψ_	
	\$_		\$ _		5	
	_		-		_	
	\$_		\$		\$	
	\$		\$		\$	
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****			<u> </u>		_	
	<b>S</b> _		Э.		5_	
	\$_		\$		\$_	
					. <u>-</u>	
	\$_		\$		\$	
Total Debt Service Funds	\$_				\$_	
CAPITAL PROJECTS FUNDS						
Misc Grants/Donations	\$_	60,000	\$		. \$_	
	= =					
	\$	60,000	\$		\$	
			<u></u>			
	. \$_		\$		\$	
	_					
	\$_		\$		<b>S</b>	
1900	\$_		\$		\$	
	-					
	s		\$		s	
	\$_		\$		\$	
		<del>-</del>		***************************************		
	\$_		5		\$	
Total Capital Projects Funds	\$_	60,000	\$		\$	

<sup>\*</sup> Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

SOURCE OF REVENUES		ESTIMATED REVENUES 2017		ACTUAL REVENUES* 2017		ESTIMATED REVENUES 2018
PERMANENT FUNDS	-		•		-	2010
Firefighters Pension Fund	<b>\$</b> _	3,200	\$_	3.264	\$_	3,200
	- \$_	3,200	\$	3,264	\$ _	3,200
	\$_		\$_		\$_	
	- - s		\$		S	
	_				-	
	- - - -				s	
	_		•			
	_				-	
Total Permanent Funds ENTERPRISE FUNDS	_			3,264	-	3,200
Utilities Sanitation Ambulance	-	726,883 266,112 411,720		706,964 243,458 663,465	\$	708,185 259,003 749,977
	\$_	1,404,715	\$	1,613,887	\$	1,717,165
	. \$ <u>-</u>		, \$		\$.	
	\$		\$		s	
	\$_		<b>.</b> \$		\$	
	\$		- - \$		\$	
	\$				\$	
	- - - \$		- - - \$		\$	
Total Enterprise Funds	\$_	1,404.715	<b>.</b> \$	1,613,887	\$	1,717,165

Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

SOURCE OF REVENUES	ESTIMATED REVENUES 2017	ACTUAL REVENUES* 2017	ESTIMATED REVENUES 2018
INTERNAL SERVICE FUNDS			
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
		\$	\$
	s	\$	\$
	\$	\$	s
****	\$	\$	\$
Total Internal Service Funds	\$		. \$
TOTAL ALL FUNDS	\$ 4,766,007	\$ 3,270,880	\$ 5,307,526

<sup>\*</sup> Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

# TOWN OF KEARNY TENTATIVE BUDGET Other Financing Sources/<Uses> and Interfund Transfers Fiscal Year 2018

# OTHER FINANCING **INTERFUND TRANSFERS** 2018 SOURCES FUND <USES> <OUT> GENERAL FUND HURF Fund 59,357 \$ Utilities Fund 72.207 Sanitation Fund 37,000 Ambulance Fund 37.000 Total General Fund \$ \$ \$ 205.564 \$ SPECIAL REVENUE FUNDS General Fund \$ \$ \_\_\_\_\_\$ \$ \_\_\_\_\$ 59,357 Total Special Revenue Funds \$ \$ \$ **DEBT SERVICE FUNDS** \$\_\_\_\_\_\$ \$\_\_\_\_\$ \$\_\_\_\_ Total Debt Service Funds \$ \$ \$ CAPITAL PROJECTS FUNDS \_\_\_\_ \$ \_\_\_\_ \$ \_\_\_\_ \$ \_\_\_\_ \$ \_\_\_\_ Total Capital Projects Funds \$ \_\_\_\_\_\$ PERMANENT FUNDS \$ \$\_\_\_\_\_\$ <u>\$\_\_\_\_</u>\$ Total Permanent Funds \$ \_\_\_\_\_ \$ \_\_\_\_ \$ \_\_\_\_ \$ ENTERPRISE FUNDS \_\_\_\_\_ \$ \_\_\_\_ \$ \_\_\_\_ \$ \_\_\_\_ 72.207 Utilities Fund 37.000 Sanitation Fund 37.000 Ambulance Fund Total Enterprise Funds \$ \$ \$ \$ **INTERNAL SERVICE FUNDS** \$ \_\_\_\_ \$ \_\_\_ \$ \_\_\_ \$ \_\_\_\_ \$ \_\_\_ Total Internal Service Funds \$ \$ \$

TOTAL ALL FUNDS \$

\$ 205,564 \$

205.564

# TOWN OF KEARNY TENTATIVE BUDGET Expenditures/Expenses by Fund Fiscal Year 2018

FUND/DEPARTMENT	BU EXPE	DOPTED DOGETED ENDITURES/ (PENSES 2017		EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2017		ACTUAL EXPENDITURES/ EXPENSES* 2017		BUDGETED EXPENDITURES/ EXPENSES 2018
			•		•		•	
GENERAL FUND		27.205	•		e.	22 222	e	20.250
	\$	27,395	۵.		Э-	23,333 305,198	Ф.	28,260 322,902
Administration		314,215	-		-	331,256		687,185
Police/Partol		553,836	-		-			93,544
Fire		95,467			-	79,106		
PW-Parks		80,234				86,303		88,029
Attorney		36,000				36,000		36,000
Magistrate		64,502		<u> </u>		51,049		74,066 22,260
Recreation		22,898			-	21,652		
Library		70,832				72,271		74,386 223,113
PW-Streets		203,683				211,619		
Police/Dispatch		188,593				174,175		207,734
Contingency		155,264	,			154,152		222,898
Transfer Out					٠,	4.540.444		2 000 277
Total General Fund	\$	1,812,919	\$		\$	1,546,114	\$	2,080,377
SPECIAL REVENUE FUNDS								
HURF-Street Maintenance	\$	151,624	\$		\$	96,416	\$	230,214
LTAF-Transportation Program	-	9,382			•	9,382		
Miscellaneous Grants		1,906,800			•	209,833	'	2,061,800
County Transportation Sales Tax		461,129			•	377,680		195,166
Odding Transportation Care					•		•	
		-						
Total Special Revenue Funds	\$	2,528,935	\$		\$	693,311	\$	2,487,180
DEBT SERVICE FUNDS			•			-		
	c		e		¢		Q	
	» <u>——</u>		. •		۳ -		. "	
		· · · · · · · · · · · · · · · · · · ·	•		-			
Total Debt Service Funds	e —		. 6		- e	-	S	
	³		. 4		- "		- ~	
CAPITAL PROJECTS FUNDS							_	
Misc. Grant/Pool Construction	\$	125,000	. \$		_ \$		- 5	
					_		-	
					_			
Total Capital Projects Funds	\$	125,000	. \$		\$		- \$	
PERMANENT FUNDS								
Firefighters Pension	S	3 200	S		\$	2.784	S	3,200
The lighters Tension					- '		-	
			-		-		-	
Total Permanent Funds	S.	3.200	s		- s	2,784	- 5	3,200
		0,220					-	
ENTERPRISE FUNDS				i		606.845	c	070.476
Utilities	\$	865,446	- \$		- 2	636,815		
Sanitation		229,112			-	229,112		271,963
Ambulance		417,774			- \$	381,574		749,977
Total Enterprise Funds	\$	1,512,332	- \$		- <sup>5</sup>	1,247,501	- 3	1,992,416
INTERNAL SERVICE FUNDS								
	\$		\$	<b>.</b>	_ \$		. 9	<u> </u>
			_		_		_	
· · · · · · · · · · · · · · · · · · ·			_		_		-	
Total Internal Service Funds	\$		\$		_ \$		_ \$	§
TOTAL ALL FUNDS	· -	5,982,386	_ <u>s</u>		S	3,489,710	9	6,563,173
TOTAL ALL TONDO	· —		= "		= ~	-,,-	= `	

Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

## TOWN OF KEARNY TENTATIVE BUDGET Expenditures/Expenses by Department Fiscal Year 2018

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2017		EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2017		ACTUAL EXPENDITURES/ EXPENSES* 2017		BUDGETED EXPENDITURES/ EXPENSES 2018
Mayor and Council: General Fund \$	27,395	s		\$	23,333	S	28,260
Department Total \$	27,395	\$		\$	23,333	5	28,260
Administration Seneral Fund S	314,215	5		\$	305,198	S	322.902
Department Total \$	314,215	5	(100 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	\$	305,198	\$	322,902
Police/Dispatch General Fund \$	742,429	\$	A	\$	505,431	S	894,919
Department Total \$	742,429	5		S	505,431	\$	894,919
Fire General Fund Firefighters Pension Fund \$	3,200				2.784	\$	93,544 3,200
Department Total \$	98,667	s		5	81,890	\$	96,744
Public Works/Parks/Streets/Utilities General Fund \$	283.917	\$		s	297,922	\$	311,142
Highway User Revenue Fund	144,222				96,416		206,463
Utilities Fund	607,982				636,815		704,003
Sales Tax Transportation Fund	451,129				377,680		195,166
Sanitation Fund LTAF	214,521 9.382				229,112 9,382		271,963
Department Total \$		\$		\$	9,382 1,647,327	\$	1,688,737
Contingency Reserve General Fund	155,264				154,152		222,898
Highway User Revenue Fund	7,402				104,102		23.751
Transportation Sales Tax Fund	10,000						
Utilities Fund	257,464						266,473
Sanitation Fund	14,591						
Ambulance Fund	80,000	_		_		_	198,367
Department Total \$	524,721	5		5	154,152	\$	711,489
Attorney General Fund \$	36,000	5		\$	36,000	\$	36,000
Department Total \$	36,000	5		\$	36,000	S	36,000
Magistrate				i			
General Fund \$	64,502	5		\$	51,049	S	74,066
Department Total \$	64,502	S		5	51,049	5	74,066
Recreation General Fund Capital Projects Fund (Pool)	22,898 125,000	S		5	21,652	S	22,260
Department Total \$	125,000	s		- 5	21.652	S	22,260
Library General Fund \$							
Department Total \$							74,386
Misc Grants Grants Fund \$				,			2,061,800
Department Total \$	_			S			2,061,800
		S					
Ambulance \$ Ambulance Fund	337,774			. 3	381,574	5	551,610
Department Total S	337,774	5		5	381,574		551,610

Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the
proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

# TOWN OF KEARNY TENTATIVE BUDGET Full-Time Employees and Personnel Compensation Fiscal Year 2018

FUND	Full-Time Equivalent (FTE) 2018	Employee Salaries and Hourly Costs 2018	Retirement Costs 2018	Healthcare Costs 2018	Other Benefit Costs 2018	Total Estimated Personnel Compensation 2018
GENERAL FUND	36	\$ 827,580	\$ 260,062	158,470	\$ 84,868	\$ 1,330,980
SPECIAL REVENUE FUNDS		v	W	y	S	es-
Total Special Revenue Funds		y	<i>G</i>	9	49	Ф
DEBT SERVICE FUNDS		49	so.	S	<del>У</del>	S
Total Debt Service Funds			69	<i>ω</i>	S	8
CAPITAL PROJECTS FUNDS		S	S	S	В	ь
Total Capital Projects Funds		<b>Б</b>	G	S	G	₩
PERMANENT FUNDS		<sub>6</sub>	G	S	S	ь
Total Permanent Funds		9	8	S	\$	69
ENTERPRISE FUNDS Utilities	6	\$ 120,851	5 13,898	\$ 20,553	\$ 19,016	\$ 174,318
Sanitation Ambulance Total Enterprise Funds	11	\$ 278,831	16,228 \$ 30,126	31,239 \$ 51,792	38,990	365,288
INTERNAL SERVICE FUND		G	us.	S	ь	s
Total Internal Service Fund		69 69	G.	\$	S	(A)
TOTAL ALL FUNDS	50	s 1,227,262	S 290,188 SCHEDULE G	\$ 210,262	\$ 142,874	\$ 1,870,586

Truth in Taxation Analysis

Calculation for Truth in Taxation Hearing Notice pursuant to A.R.S. § 42-17107

IF RATE IS REDUCED TO \$2.2209

II NATE IS REDUCED TO \$2.2209	
Actual current primary property tax levy:	\$ 121,457
Net assessed valuation:	\$ 5,597,711
Value of new construction:	\$ 128,859
Net assessed value minus new construction:	\$ 5,468,852
MAXIMUM TAX RATE THAT CAN BE IMPOSED	 
WITHOUT A TRUTH IN TAXATION HEARING:	\$ 2.2209
Growth in property tax levy capacity associated	
with new construction:	\$ 2,863
MAXIMUM PRIMARY PROPERTY TAX LEVY	
WITHOUT A TRUTH IN TAXATION HEARING:	\$ 124,319
Proposed primary property tax levy:	\$ 124,319
Proposed increase in primary property tax levy,	
exclusive of new construction	\$ -
Proposed percentage increase in primary	
property tax levy:	 0.00%
Proposed primary property tax rate:	\$ 2.2209
Proposed increase in primary property tax rate:	\$ (0.0000)
Proposed primary property tax levy	
on a home valued at \$100,000	\$ 222.09
Primary property tax levy on a home valued	
at \$100,000 if the tax rate was not raised:	\$ 222.09
Proposed primary property tax levy increase	
on a home valued at \$100,000:	\$ (0.00)

# Truth in Taxation Analysis

Calculation for Truth in Taxation Hearing Notice pursuant to A.R.S. § 42-17107

IF RATE IS MAINTAINED AT \$2.2471		
Actual current primary property tax levy:	\$	121,457
Net assessed valuation:	\$	5,597,711
Value of new construction:	\$	128,859
Net assessed value minus new construction:	\$	5,468,852
MAXIMUM TAX RATE THAT CAN BE IMPOSED		
WITHOUT A TRUTH IN TAXATION HEARING:	\$	2.2209
Growth in property tax levy capacity associated		
with new construction:	\$	2,863
MAXIMUM PRIMARY PROPERTY TAX LEVY		
WITHOUT A TRUTH IN TAXATION HEARING:	_\$	124,319
Proposed primary property tax levy:	\$	125,786
Proposed increase in primary property tax levy,	·	
exclusive of new construction	\$	1,467
Proposed percentage increase in primary		
property tax levy:		1.18%
Proposed primary property tax rate:	\$	2.2471
Proposed increase in primary property tax rate:	\$	0.0262
Proposed primary property tax levy		
on a home valued at \$100,000	\$	224.71
Primary property tax levy on a home valued		
at \$100,000 if the tax rate was not raised:	\$	222.09
Proposed primary property tax levy increase	·	
	Φ.	0.00

2.62

on a home valued at \$100,000: